

Project Update Report

1. Design Updates: New Renderings and Class C Estimate

New rendering drawings have been developed by architect Chris Woodford and are now available. These renderings provide a clearer visualization of the overall look and feel of the proposed housing development. Please note that exterior colours and building finishes have not yet been finalized and remain subject to further design development.

The Class C estimate has been completed by a cost consultant. A Class C estimate is prepared during the preliminary or conceptual design phase and provides a reasonably accurate cost projection with a contingency. The estimate totals \$10M and includes all project costs (except furniture) and a 20% contingency.

Design work is currently paused while required documents for existing grant applications are submitted. The current documents are sufficient for applying for capital grants and financing, which is OHA's focus at this time.

2. Housing Accelerator Fund (HAF) Initiative Updates

The majority of HAF initiatives have been completed. The only initiative still in progress is Climate Action Planning.

The formal partnership between OHA and the Town has concluded; however, the Project Management Team (PMT) remains active. PMT meetings have resumed this month following the formation of the new council.

Research into modular housing continues and is being incorporated into project designs wherever feasible.

The Batson's Road site has been fully developed and rezoned to support the housing project.

The Town's affordable housing policies have been amended with assistance from the Town Planner. OHA is connecting with Town Planner Mary to create an infographic on these policy changes in simple language to share with the community.

Climate Action Planning remains ongoing. OHA is collaborating with Bishop White School to advance climate mitigation efforts and increase climate awareness among youth. OHA has also facilitated a connection between the Town of Port Rexton and the Town of Trinity to pursue funding for a Climate Adaptation Plan covering the broader Trinity Bight region.

3. HAF Funding Update

Since the previous PMT meeting in July, HAF funds have been used to cover several project-related expenses, including:

- Architectural design services provided by Chris Woodford, totaling approximately \$46,000
- An energy modeling report completed by Footprint Consultancy, approximately \$5,000
- Project management fees for OHA, totaling \$25,000
- Site work for a geotechnical assessment conducted by Ervin Locke and Sons, approximately \$2,000
- OHA is looking into how HST works for HAF and will connect with Cathy

4. HAF Reporting

HAF reporting activities are ongoing and include regular monthly meetings and the submission of quarterly reports. Annual reports are due in late February and are currently being prepared by OHA.

Questions on the project or this update can be directed to olivia@otterhousing.ca